

## SUITE 855, 700 - 4<sup>TH</sup> AVENUE S.W., CALGARY, ALBERTA T2P 3J4 TEL 403-532-4466 FAX 403-303-2503

## RELENTLESS ANNOUNCES FLOW-THROUGH PRIVATE PLACEMENT

TSX-Venture Exchange: RRL

**CALGARY, ALBERTA, December 1, 2010** - Relentless Resources Ltd. ("**Relentless**" or "the **Company**") announces it intends to proceed with a non-brokered private placement of up to 2,666,667 common shares, issued on a "flow-through" basis, at a price of \$0.30 per share for gross proceeds of up to \$800,000. The flow-through funds raised from the private placement will be used for the drilling and completion of a horizontal oil well on the Company's lands in south-west Saskatchewan, which will constitute Canadian exploration expenses (as defined under the *Income Tax Act* (Canada)) and will be renounced for the 2010 taxation year.

In connection with the private placement, the Company may pay a finder's fee to an arm's-length finder on a portion, or all, of the gross proceeds raised under the private placement, to be settled in cash and/or warrants subject to the approval of the TSX Venture Exchange (the "Exchange"). A further news release will be issued if a finder's fee is payable.

All securities issued under the private placement will be subject to a four-month hold period from the date of issuance in accordance with Exchange policies and applicable securities laws. The private placement is subject to final approval of the Exchange.

## About Relentless Resources Ltd.

Relentless is a Calgary based emerging oil and natural gas company, engaged in the exploration, development, acquisition and production of natural gas and light gravity crude oil reserves in Alberta and Saskatchewan. Relentless's common shares trade on the TSX Venture Exchange under the symbol RRL.

Relentless's primary corporate objective is to achieve non-dilutive growth and enhance shareholder value through internal prospect development, strategic production acquisitions and prudent financial management.

For further information regarding this Press Release, please contact:

Dan Wilson President & CEO Relentless Resources Ltd. Phone: (403) 532 - 4466 ext. 227 Mobile: (403) 874 - 9862

Fax: (403) 303 - 2503 E-mail: dwilson@relentless-resources.com Hugh Thomson
Vice-President & CFO
Relentless Resources Ltd.
Phone: (403) 532 - 4466 ext. 224
Mobile: (403) 651 - 2170
Fax: (403) 303 - 2503

E-mail: hmthomson@relentless-resources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Reader Advisory

This Press Release contains certain forward-looking information and statements with the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "confident", "might", "proposed" and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this Press Release contains forward-looking information and statements pertaining to the completion of the private placement of securities and other expectations, beliefs, plans, goals, objectives, assumptions, information and statements about possible future events, conditions, results or performance. Relentless's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so what benefits Relentless will derive there from. Relentless disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by securities laws.

The securities proposed to be issued have not been registered under the U.S. Securities Act of 1933 as amended or any state securities laws, and may not be offered or sold in the United States absent registration or an exemption from the registration requirements. This Press Release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.